

24/08/2010

NEDCAP is pleased to announce the signing of India's first Geothermal PPA between GeoSyndicate Power P Ltd and APNPDCL on August 24, 2010 in the presence of Principle Secretary Energy, Government of Andhra Pradesh.

NEDCAP and Department of Energy are further proud to announce that Andhra Pradesh is the first and only state in the country to have executed this PPA.

GeoSyndicate, is the one and only Indian geothermal company and a spin off from the Indian Institute of Technology Bombay. Dr D Chandrasekharam is the Founder and Chairman of the company with eminent scientist and technocrats on its board.

India's first Geothermal power plant with a initial capacity of 25MWe shall be coming up in Khammam District.

Global warming and climate change is and will continue to be one of the key challenges the world has to face in the coming decades. Geothermal energy could play a vital role in mitigating these challenges by reducing dependence on fossil fuels and provide clean energy. GeoSyndicate looks forward to play a significant role in reducing the country's carbon foot print..



(L-R) , Principle Secretary Energy Shri S Bhattacharya, GeoSyndicate Chairman Prof D Chandrasekharam , APNPDCL-Smt Sandhya Rani , NEDCAP Vice Chairman – Shri Bangara Raju, GeoSyndicate Managing Director – Varun Chandrasekhar